

BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
73, MOTIJHEEL COMMERCIAL AREA, DHAKA 1000.

BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
INDEPENDENT AUDITOR'S REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
As at & for the year ended 30 June 2022

Contents	Page No.
Independent Auditor's Report	1-3
Consolidated Statement of Financial Position	4-6
Consolidated Statement of Profit or Loss and Other Comprehensive Income	7
Consolidated Statement of Changes in Equity	8
Notes to the Consolidated Financial Statements	9-29

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**INDEPENDENT AUDITOR'S REPORT
OF
BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**, which comprise the consolidated statement of financial position as at 30 June 2022 and the consolidated statement of profit or loss and other comprehensive income and consolidated statement of changes of equity for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the a companying consolidated financial statements give a true and fair view, of the consolidated financial position of the corporation as at 30 June 2022 and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the corporation in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of **BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**, is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation's financial reporting process.



Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the corporation's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Corporation or business activities within the Project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



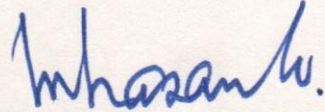
Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Corporation so far as it appeared from our examination of those books; and
- (c) the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 23 February 2023



Md. Farhad Husain Suman FCA

Partner, Enroll No: 1635

K. M. HASAN & CO.

Chartered Accountants

DVC: 2302231635AS517887



BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2022

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	740,955,609	808,859,106
Investment in FDR	5	2,599,123,652	2,419,330,179
Govt. Loan ADP		500,464,393	500,464,393
Investments		575,000	575,000
Golden Handshake Payment-1995		130,862,360	130,862,360
Golden Handshake of 2003 (Pay off- 5 Units)		122,218,697	122,218,697
Golden Handshake of 19 Persons Head Office (Pay off-04)		11,003,203	11,003,203
Golden Handshake of 15 Persons Head Office (Pay off-05)		14,346,605	14,346,605
Golden Handshake of Karnafully Timber Extraction Unit		80,879,281	80,879,281
Contribution from Projects on Head Office Building		48,100,000	48,100,000
Contribution for Mosque Development		1,461,386	1,461,386
Re-payment of U.S.S.R. Credit		12,170,000	12,170,000
		<u>4,262,160,187</u>	<u>4,150,270,211</u>
Current Assets			
Closing Stock	6	399,361,577	547,049,022
Store and Spare		32,028,283	28,903,914
BFIDC Inter Project/Garden Receivable	7	3,395,606,118	3,147,626,630
Accounts Receivable (BFIDC Head office)	8	1,234,500,044	1,150,343,983
Accounts Receivable (BFIDC G.M Office)	9	2,351,777,372	2,114,111,089
Advance, Deposits and Prepayments	10	228,466,300	181,883,207
Advance Income Tax	11	50,342,190	64,285,260
Cash and Cash Equivalents	12	1,274,299,914	1,083,494,947
Payment Against Golden Handshake		5,655,428	5,655,428
Sundry Debtors		1,359,786,744	990,197,846
Advance Against VAT		1,698,309	7,095,584
Depreciation Adjustment Account		14,067,285	14,067,285
Goodwill		734,290	734,290
Option And RTD fund		12,293,010	12,293,010
Stock Shortage		10,791,794	10,791,794
Government Loan (ADB) Payment		13,491,700	13,491,700
Interest on ADP Loan Repayment		100,238,275	100,238,275
Misappropriation of Money		17,102	17,102
Interest on U.S.S.R. Payment		1,825,000	1,825,000
Chittagong Customs Dept. Current A/C		1,186,955	1,186,955
Suspense Account		13,600	43,600
Miss. Appropriation		43,115	43,115
Voluntary Retirement		36,836,702	36,836,702
Forest Division Debit Balance		4,022,428	1,022,428
Rent of Land Control A/c KIE		98,145	98,145
Water Supply Control A/c		446,688	446,688
Disburser A/C		83,874	83,874
Development of Ali Kodom Center		447,221	11,779
Gratuity Fund		304,955,532	283,627,203
Under/Over allocated Overhead		1,610,473	4,531,564
		<u>10,836,725,468</u>	<u>9,802,037,422</u>
TOTAL ASSETS		<u>15,098,885,654</u>	<u>13,952,307,635</u>



BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2022


	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
<u>EQUITY AND LIABILITIES</u>			
Share capital		1,016,000	1,016,000
Reserve and Surplus	13	2,431,565,626	2,431,565,626
Retained earnings		948,492,739	826,757,671
Capital Fund		284,270	284,270
Capital Reserve		3,427,431	3,427,431
Govt. Equity Loan		775,000	775,000
Conversion of ADP Loan into Capital		653,000	653,000
		<u>3,386,214,066</u>	<u>3,264,478,998</u>
Non-Current Liabilities			
Govt. Loan (ADP)		533,750,373	533,750,373
Interest Payable on ADP Loan		762,587,937	762,587,937
Re-Imbursable Project		267,188,111	267,188,111
Direct Project AID (RPA)		95,244,675	95,244,675
Re-Imburse able Project AID		23,380,663	23,380,663
Feasibility Studies Loan		200,000	200,000
Feasibility Studies		118,873	118,873
Golden Handshake of 1995		130,000,000	130,000,000
Golden Handshake (Pay off-2003 of 5 Units)		118,416,275	118,416,275
Golden Handshake of 19 Persons Head Office (Pay off)		11,039,414	11,039,414
Golden Handshake of 15 Persons Head Office (Pay off)		14,280,627	14,280,626
Golden Handshake of Karnafully Timber Extraction Unit		92,663,474	92,663,474
Contribution from Projects on Head Office Building		35,850,000	35,850,000
Grant from Govt.		2,251,810	2,251,810
U.S.S.R.Credit		12,170,000	12,170,000
Interest on U.S.S.R. Credit Payable		1,825,000	1,825,000
BSRS Loan		20,493,066	20,493,066
Unsecured Loan		1,573,573	1,573,573
Long term Loan (Pre-Liberation)		74,000	74,000
		<u>2,123,107,871</u>	<u>2,123,107,870</u>
Current Liabilities			
Accounts Payable Head Office Dhaka	14	1,450,593,350	1,360,644,167
Accounts Payble BFIDC, G.M Office	15	1,316,729,156	1,138,529,197
BFIDC, Inter Project/Garden Payble	16	4,073,940,119	3,737,189,423
Provision for Expenses	17	721,526,883	552,144,759
Liabilities for Other Finance	18	170,643,003	159,870,817
Reserve for Re-Plantation	19	253,626,164	224,588,002
Stock Shortage		14,982,818	15,472,971
Compensation of Rubber Tree		30,810	-
Fund Received Against Golden Handshake		8,878,048	8,878,048
Security Account		5,397,914	4,126,114
Life Cycle of Rubber Tree		3,871,577	14,455,822
Sales of Old Rubber Tree		11,347,418	11,347,418
Sundry Creditors		18,861,089	22,739,557
C and B Deptt. of Bangladesh		2,152,367	2,152,367
Option and RTD Fund		12,351,752	12,351,752
Voluntary Retirement		39,517,872	39,517,872
Bank Overdraft (Pre-Liberation)		58,500	58,500
Advance Against Sales		1,131,614,857	812,444,353
Rehabilitation Grant		2,414,257	2,414,257



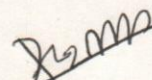
BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2022

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Due to Forest Department		3,973,165	3,973,165
Reserve for Depreciation		-	108,443,632
Store Adjustment		7,218,800	7,218,800
Suppliers Balance Current A/C		2,691,959	2,691,959
Interest on BSRS Loan		68,213,064	68,213,064
Cash Credit with Agrani Bank		561,941	561,941
Interest on Cash Credit		995,977	995,977
Accrual and Provision		152,472	152,472
Polish Credit		14,260,000	14,260,000
Interest on Payable of Polish		2,404,547	2,404,547
Sida Aid		29,507,760	29,507,760
3% Income Tax on auction Sales		669,022	669,022
Provision for Income Tax	20	75,465,826	58,490,962
Pay-off A/c (Received from Govt.-2003)		7,559,211	7,559,211
Other Liabilities		5,019,556	5,019,556
Provision for Gratuity		75,877,525	79,567,167
Self Group Insurance Scheme		12,636,941	12,248,141
Interest Payable on Govt.Loan		23,547,053	23,547,053
Debt Service Liabilities		6,919,094	6,919,094
Development Charge		1,101,849	1,101,849
Current Account for Head Office Building		12,250,000	12,250,000
		<u>9,589,563,716</u>	<u>8,564,720,767</u>
TOTAL EQUITY AND LIABILITIES		<u>15,098,885,654</u>	<u>13,952,307,635</u>

Annexed notes form an integral part of these financial statements.



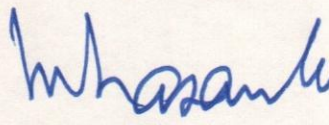
 Director (Finance)



 General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka
 Date: 23 February 2023



 MD. Farhad Husain Suman FCA
 Partner, Enroll. No: 1635
 K. M. HASAN & CO.
 Chartered Accountants
 DVC: 2302231635AS517887



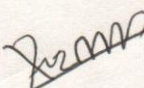
BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2022

	<u>Notes</u>	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
SALES REVENUE	21	1,830,048,107	1,710,514,337
Less: Cost of Goods Sold	22	1,380,182,379	1,144,380,583
GROSS PROFIT		449,865,729	566,133,754
Add: Other Income	23	470,912,520	140,591,231
		920,778,248	706,724,985
LESS: OPERATING EXPENSES			
Office and Administrative Expenses	24	627,924,212	495,012,480
Selling and Distribution Expenses	25	3,840,310	2,756,933
Financial Expenses		119,385	114,432
		631,883,907	497,883,845
NET PROFIT/ (LOSS) BEFORE TAX AND W.P.P.F		288,894,340	208,841,140
Less: W.P.P.F (5%)	26	14,473,156	13,871,267
NET PROFIT/ (LOSS) BEFORE TAX		274,421,185	194,969,874
Less: Provision for Income Tax		75,465,826	58,490,962
NET PROFIT / (LOSS) AFTER TAX		198,955,359	136,478,912
Add: Other Comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME		198,955,359	136,478,912

Annexed notes form an integral part of these financial statements.



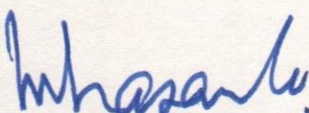
Director (Finance)



General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka
Date: 23 February 2023


MD. Farhad Husain Suman FCA
Partner, Enroll. No: 1635
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


BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2022

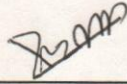
Particulars	Amount in Taka
	Retained Earnings
Balance as at 01 July 2021	826,757,671
Net profit/(loss) during the year	198,955,359
Adjustment During the Year	(77,220,290)
Balance as at 30 June 2022	948,492,739

For the year ended 30 June 2021

Particulars	Amount in Taka
	Retained Earnings
Balance as at 01 July 2020	821,574,614
Net profit/(loss) during the year	136,478,912
Adjustment During the Year	(131,295,855)
Balance as at 30 June 2021	826,757,671



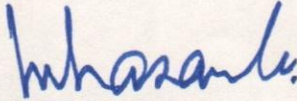
Director (Finance)



General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka
Date: 23 February 2023


MD. Farhad Husain Suman FCA
Partner, Enroll. No: 1635
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BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 30 June 2022

1. BACKGROUND OF CORPORATION

Bangladesh Forest Industries Development Corporation (BFIDC) was originally established by the East Pakistan Ordinance No. LXVII of 1959, which was adopted by the presidential order No. 48 of 1972. The Bangladesh (Adoption of Existing Bangladesh Laws) order 1972.

2. REPORTING ENTITIES

The accompanied consolidated financial statements contain the consolidated statement of financial position as at 30 June 2022, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity for the year ended 30 June 2022 of the following office and gardens:

1. BFIDC, Head Office
2. G.M Office, CTG
3. Rubber Training Centre, CTG
4. Dantmara Rubber Garden
5. Tarakho Rubber Garden
6. Raozan- Rangunia Rubber Garden
7. Ramu Rubber Garden
8. Dabua Rubber Garden
9. Holudia Rubber Garden
10. Kanchan Nagar Rubber Garden
11. Raozan Rubber Garden
12. Rangamatia Rubber Garden
13. G.M Office, Modhupur
14. Pirgacha Rubber Garden
15. Chandpur Rubber Garden
16. Santospur Rubber Garden
17. Kamlapur Rubber Garden
18. Karnajura Rubber Garden
19. G.M Office, Sreemongal
20. Rupaichara Rubber Garden
21. Satgaon Rubber Garden
22. Shahjibazar Rubber Garden
23. Bhatara Rubber Garden
24. Eastern Wood Works, Tejgaon
25. Chittagong Board Mills
26. FIDCO Furniture Complex
27. Cabinet Manufacturing Plant, Chittagong
28. Cabinet Manufacturing Plant, Dhaka
29. BFIDC, INDUSTRIAL ESTATE
30. Lumber Processing Complex (LPC)
31. Procurement & Sales Organization (P.S.O)
32. Sangu Matamahury Timber Extraction unit (SMP)
33. Karnafully Timber Extraction unit (TEX)
34. Wood Treatment Plant (WTP)

3. GENERAL

- i. These consolidated financial statement cover the period from 01 July 2021 to 30 June 2022.
- ii. All accounting figures have been rounded off to the nearest Taka.
- iii. Previous year's figures have been re-arranged/regrouped where necessary to conform to current year's presentation.



4. PROPERTY, PLANT AND EQUIPMENT

Particulars	Amount in Taka					
	Opening Balance as on 01.07.2021	Add: Addition during the year	Less: Disposal during the year	Sub - Total	Less: Depreciation up to date	Balance as on 30 June 2022
Head Office	101,912,839	17,766,333	-	119,679,172	60,920,800	58,756,372
G.M Office, CTG	42,039,824	4,813,280	-	46,853,104	30,445,250	16,407,854
Rubber Training Centre, CTG	17,422,175	292,930	-	17,715,105	11,347,816	6,367,289
Dantnara Rubber Garden	219,103,252	6,774,804	112,230	225,765,826	163,464,274	62,301,552
Tarakho Rubber Garden	133,474,654	3,923,540	1,403,018	135,995,176	95,837,945	40,157,231
Rangamaitia Rubber Garden	87,474,717	2,540,108	-	90,014,825	65,793,766	24,221,059
Ramu Rubber Garden	126,956,445	3,399,687	-	130,356,132	90,894,687	39,461,445
Dabua Rubber Garden	140,431,689	6,355,226	-	146,786,915	104,626,047	42,160,868
Holudia Rubber Garden	135,035,128	8,766,343	-	143,801,471	95,470,531	48,330,940
Kanchan Nagar Rubber Garden	81,505,973	866,290	1,216,080	81,156,183	57,903,545	23,252,638
Raozan Rubber Garden	60,497,759	12,797,349	-	73,295,108	40,798,837	32,556,271
Raozan- Rangunia Rubber Garden	84,059,644	11,287,144	-	95,346,788	22,112,849	73,233,939
G.M Office, Modhupur	17,453,314	152,485	-	17,605,799	11,238,527	6,367,272
Pirgacha Rubber Garden	114,251,839	341,215	-	114,593,054	80,974,369	33,618,685
Chandpur Rubber Garden	70,278,342	4,600	-	70,282,942	48,998,803	21,284,140
Santoshpur Rubber Garden	39,135,849	2,181,015	388,102	40,928,762	20,774,161	20,154,600
Kamlapur Rubber Garden	36,439,393	44,790	-	36,484,183	23,886,631	12,597,552
Karnajhora Rubber Garden	24,583,899	-	-	24,583,899	15,596,393	8,987,506
G.M Office, Sreemangal	32,696,618	24,725	-	32,721,343	23,429,756	9,291,587
Satgaon Rubber Garden	100,369,052	1,786,069	1,576,636	100,578,485	76,446,064	24,132,421
Rupaichora Rubber Garden	95,684,479	1,575,304	1,696,887	95,562,896	77,090,320	18,472,576
Shahjibazar Rubber Garden	110,621,493	1,112,365	2,768,429	108,965,429	86,475,124	22,490,305
Bhatera Rubber Garden	98,386,034	2,500,783	954,122	99,932,695	77,065,956	22,866,739
Eastern Wood Works, Tejgaon	15,676,924	3,164,164	-	18,841,088	13,160,525	5,680,564
Chittagong Board Mills	8,177,925	-	-	8,177,925	5,375,180	2,802,745
FIDCO Furniture Complex	11,762,089	85,248	-	11,847,337	8,297,801	3,549,536
Cabinet Manufacturing Plant, Chittagong	13,608,286	1,852,559	-	15,460,845	8,047,499	7,413,346
Cabinet Manufacturing Plant, Dhaka	11,812,858	9,780,935	-	21,593,793	7,009,040	14,584,754
BFIDC, INDUSTRIAL ESTATE	1,001,036	-	-	1,001,036	888,994	112,042
Lumber Processing Complex (LPC)	42,521,635	3,103,505	-	45,625,140	35,956,956	9,668,184
Procurement & Sales Organization (P.S.O)	2,798,128	-	562,330	2,235,798	788,721	1,447,077
Sangu Matamathury Timber Extraction unit (SMP)	12,246,113	-	-	12,246,113	8,855,846	3,390,275
Karnafully Timber Extraction unit (TEX)	137,536,856	-	106,607,794	30,929,063	18,567,802	12,361,260
Wood Treatment Plant (WTP)	24,275,485	2,321,204	-	26,596,689	14,123,702	12,472,987
Balance as on 30 June 2022	2,251,231,745	109,614,000	117,285,627	2,243,560,119	1,502,604,518	740,955,609
Balance as on 30 June 2021	2,208,114,658	53,781,076	10,663,989	2,251,231,745	1,442,372,649	808,859,106



5. INVESTMENT IN FDR

	2022 <u>Taka</u>	2021 <u>Taka</u>
Head Office	1,662,807,370	1,591,931,282
Kanchan Nagar Rubber Garden	2,657,206	2,500,000
G.M Office, Modhupur	198,730,028	188,541,442
Santoshpur Rubber Garden	1,531,003	9,211,821
G.M Office, Sreemangal	117,265,798	111,116,418
Satgaon Rubber Garden	1,351,544	1,202,893
Rupaichora Rubber Garden	1,019,242	14,108,301
Bhatera Rubber Garden	33,543,417	39,536,212
Eastern Wood Works, Tejgaon	127,045,687	118,026,530
FIDCO Furniture Complex	37,937,860	35,830,598
Cabinet Manufacturing Plant, Chittagong	77,943,349	75,090,383
Cabinet Manufacturing Plant, Dhaka	335,272,487	230,298,428
Wood Treatment Plant (WTP)	2,018,660	1,935,871
	<u>2,599,123,652</u>	<u>2,419,330,179</u>



6. CLOSING STOCK

Particulars	2022 Taka	2021 Taka
Dantmara Rubber Garden	21,449,100	34,052,620
Tarakho Rubber Garden	11,349,890	34,622,625
Raozan- Rangunia Rubber Garden	3,149,180	975,015
Ramu Rubber Garden	2,788,480	6,228,604
Dabua Rubber Garden	18,355,070	19,712,785
Holudia Rubber Garden	7,824,210	30,416,445
Kanchan Nagar Rubber Garden	7,910,860	20,888,800
Raozan Rubber Garden	8,576,970	1,730,620
Rangamatia Rubber Garden	5,269,180	11,550,645
Pirgacha Rubber Garden	12,342,510	45,621,245
Chandpur Rubber Garden	24,018,540	32,931,060
Santoshpur Rubber Garden	8,169,510	11,911,935
Kamlapur Rubber Garden	9,546,990	16,837,550
Karnojhora Rubber Garden	9,202,805	12,077,530
Satgaon Rubber Garden	545,360	8,287,990
Rupaichora Rubber Garden	8,185,150	18,966,950
Shahjibazar Rubber Garden	5,573,710	18,031,460
Bhatera Rubber Garden	4,099,070	9,735,340
Eastern Wood Works, Tejgaon	26,518,949	11,896,940
Cabinet Manufacturing Plant, Chittagong	21,877,618	14,708,766
Cabinet Manufacturing Plant, Dhaka	35,972,349	44,457,339
Lumber Processing Complex (LPC)	28,243,815	34,463,963
Procurement & Sales Organization (P.S.O)	251,134	364,406
Sangu Matamahury Timber Extraction unit (SMP)	2,945,529	2,914,165
Karnafully Timber Extraction unit (TEX)	56,920,314	56,920,314
Wood Treatment Plant (WTP)	25,074,631	18,452,147
Chittagong Board Mills	456,358	456,358
FIDCO Furniture Complex	32,744,297	27,835,406
Total	399,361,577	547,049,022



7. BFIDC, INTER PROJECT / GARDEN RECEIVABLE

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Head Office	1,535,318,173	1,502,288,495
G.M Office, CTG	808,718,821	765,903,723
Rubber Training Centre, CTG	63,804,820	59,214,394
Dantmara Rubber Garden	3,886,673	3,565,864
Tarakho Rubber Garden	2,765,849	1,391,795
Rangamatia Rubber Garden	1,012,251	953,957
Ramu Rubber Garden	1,097,406	1,016,308
Dabua Rubber Garden	1,920,728	1,876,634
Holudia Rubber Garden	1,553,428	1,419,555
Kanchan Nagar Rubber Garden	3,114,575	3,144,529
Raozan Rubber Garden	11,902,057	11,843,198
Raozan- Rangunia Rubber Garden	448,913	272,146
G.M Office, Modhupur	24,211,912	24,192,045
Pirgacha Rubber Garden	6,060,603	6,101,146
Chandpur Rubber Garden	1,248,751	1,185,571
Santoshpur Rubber Garden	5,051,265	3,953,385
Kamlapur Rubber Garden	14,382,775	14,673,513
Karnojhora Rubber Garden	6,317,875	6,154,740
G.M Office, Sreemangal	638,785,856	485,894,387
Satgaon Rubber Garden	5,076,921	4,505,048
Rupaichora Rubber Garden	3,980,333	3,839,765
Shahjibazar Rubber Garden	5,883,486	6,131,200
Bhatera Rubber Garden	13,139,898	13,039,625
Eastern Wood Works, Tejgaon	6,529,361	4,839,297
Chittagong Board Mills	1,080,318	1,080,318
FIDCO Furniture Complex	1,804,731	123,428
Cabinet Manufacturing Plant, Chittagong	3,559,761	2,150,084
Cabinet Manufacturing Plant, Dhaka	5,808,992	5,339,829
BFIDC, INDUSTRIAL ESTATE	263,905	263,905
Lumber Processing Complex (LPC)	25,198,045	18,492,851
Procurement & Sales Organization (P.S.O)	97,820,898	97,835,898
Sangu Matamahury Timber Extraction unit (SMP)	41,668,742	40,678,595
Karnafully Timber Extraction unit (TEX)	32,395,021	34,210,510
Wood Treatment Plant (WTP)	19,792,977	20,050,892
TOTAL	<u>3,395,606,118</u>	<u>3,147,626,630</u>



8. ACCOUNTS RECEIVABLE (BFIDC HEAD OFFICE)

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2022
G.M Office, Modhupur	1,122,365,190	366,304,005	1,488,669,195	304,406,135	1,184,263,059
Eastern Wood Works, Tejgaon	3,281,259	23,334,620	26,615,878		26,615,878
Cabinet Manufacturing Plant, Chittagong	2,365,808	485,136	2,850,944	-	2,850,944
Cabinet Manufacturing Plant, Dhaka	22,331,726	-	22,331,726	1,787,687	20,544,039
Wood Treatment Plant (WTP)	-	226,123	226,123	-	226,123
Total	1,150,343,983	390,349,884	1,540,693,866	306,193,822	1,234,500,044

9. ACCOUNTS RECEIVABLE (BFIDC G.M OFFICE)

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2022
Dantmara Rubber Garden	340,595,454	202,647,688	543,243,142	9,851,469	533,391,673
Tarakho Rubber Garden	250,021,744	13,641,813	263,663,557	6,953,128	256,710,429
Ramu Rubber Garden	1,762,630	32,553,936	34,316,566	34,316,566	-
Holudia Rubber Garden	38,644,536	79,752,180	118,396,716	58,383,246	60,013,470
Pirgacha Rubber Garden	680,920,621	161,663,573	842,584,194	119,123,023	723,461,171
Chandpur Rubber Garden	330,335,288	97,222,068	427,557,356	78,336,060	349,221,296
Santoshpur Rubber Garden	102,609,492	33,266,121	135,875,613	47,724,420	88,151,193
Kamlapur Rubber Garden	117,911,084	53,389,421	171,300,505	46,966,468	124,334,037
Karnojhora Rubber Garden	6,499,057	24,991,423	31,490,480	22,535,870	8,954,610
Rupaichora Rubber Garden	244,811,183	63,646,932	308,458,115	100,918,620	207,539,494
TOTAL	2,114,111,089	762,775,155	2,876,886,244	525,108,872	2,351,777,372



10. ADVANCE, DEPOSIT AND PREPAYMENTS

	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Head Office	34,335,669	8,390,751
G.M Office, Ctg	863,369	861,391
Rubber Training Centre, CTG	71,098	10,500
Dantmara Rubber Garden	3,551,957	3,925,051
Tarakho Rubber Garden	3,346,297	1,116,005
Raozan- Rangunia Rubber Garden	118,934	262,150
Ramu Rubber Garden	715,904	1,105,419
Dabua Rubber Garden	816,485	1,174,644
Holudia Rubber Garden	678,430	649,667
Kanchan Nagar Rubber Garden	780,776	530,113
Raozan Rubber Garden	1,244,474	1,528,240
Rangamatia Rubber Garden	390,493	717,954
G.M Office, Modhupur	417,227	593,165
Pirgacha Rubber Garden	2,169,289	2,923,169
Chandpur Rubber Garden	1,802,291	2,093,822
Santoshpur Rubber Garden	998,224	1,242,124
Kamlapur Rubber Garden	1,244,503	1,179,561
Karnojhora Rubber Garden	1,524,838	2,295,178
G.M Office, Sreemangal	95,021,110	79,029,958
Satgaon Rubber Garden	1,959,631	2,692,546
Rupaichora Rubber Garden	2,769,181	3,419,125
Shahjibazar Rubber Garden	4,099,408	3,953,790
Bhatera Rubber Garden	3,868,337	4,372,073
Eastern Wood Works, Tejgaon	26,071,252	7,518,409
Chittagong Board Mills	47,805	47,805
FIDCO Furniture Complex	7,166,829	15,051,558
Cabinet Manufacturing Plant, Chittagong	4,178,397	6,459,800
Cabinet Manufacturing Plant, Dhaka	1,749,623	2,029,599
Lumber Processing Complex (LPC)	4,499,603	4,535,613
Procurement & Sales Organization (P.S.O)	2,263,312	2,263,312
Sangu Matamahury Timber Extraction unit (SMP)	440,201	866,973
Karnafully Timber Extraction unit (TEX)	16,501,755	16,501,755
Wood Treatment Plant (WTP)	2,759,598	2,541,986
	<u>228,466,300</u>	<u>181,883,207</u>



11. ADVANCE INCOME TAX

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Less: Adjustment during the year	Balance as on 30.06.2022
Head Office	14,669,068	12,292,908	14,669,068	12,292,908
G.M Office, Ctg	121,759	174,138	121,759	174,138
Rubber Training Centre, CTG	6,709	4,951	6,709	4,951
Dantmara Rubber Garden	41,951	41,018	41,951	41,018
Tarakho Rubber Garden	2,542	2,033	2,542	2,033
Ramu Rubber Garden	13,696	18,047	13,696	18,047
Kanchan Nagar Rubber Garden	41,525	27,809	41,525	27,809
Rangamatia Rubber Garden	839	481	839	481
G.M Office, Modhupur	1,074,305	1,135,343	1,074,305	1,135,343
Pirgacha Rubber Garden	-	228,972	-	228,972
Chandpur Rubber Garden	33,657	194,575	33,657	194,575
Santoshpur Rubber Garden	68,062	55,172	68,062	55,172
Kamlapur Rubber Garden	10,964	78,350	10,964	78,350
Karnojhora Rubber Garden	16,182	48,868	23,021	42,029
G.M Office, Sreemangal	834,465	885,201	834,465	885,201
Satgaon Rubber Garden	109,989	19,246	109,989	19,246
Rupaichora Rubber Garden	92,938	94,980	92,938	94,980
Shahjibazar Rubber Garden	209,021	-	209,021	-
Bhatera Rubber Garden	143,388	217,685	143,388	217,685
Eastern Wood Works, Tejgaon	6,443,302	3,399,389	6,443,302	3,399,389
FIDCO Furniture Complex	6,584,254	5,948,278	6,584,254	5,948,278
Cabinet Manufacturing Plant, Chittagong	5,164,458	6,122,097	5,164,458	6,122,097
Cabinet Manufacturing Plant, Dhaka	14,445,348	7,889,389	14,445,348	7,889,389
Lumber Processing Complex (LPC)	8,530,510	6,244,560	8,530,510	6,244,560
Sangu Matamahury Timber Extraction u	2,677,287	1,625,990	2,677,287	1,625,990
Wood Treatment Plant (WTP)	2,949,042	3,599,550	2,949,042	3,599,550
TOTAL	64,285,260	50,349,030	64,292,100	50,342,190



12. CASH AND CASH EQUIVALENTS

Amount in Taka

Particulars	Cash in Hand	Cash at Bank	2022	2021
Head Office	136	283,463,128	283,463,264	164,390,158
G.M Office, Ctg	19	113,810,290	113,810,309	86,611,107
Rubber Training Centre, CTG	39	1,832,400	1,832,439	1,603,215
Dantmara Rubber Garden	4	19,018,891	19,018,895	18,254,235
Tarakho Rubber Garden	4	5,096,743	5,096,747	3,089,996
Rangamatia Rubber Garden	-	2,210,195	2,210,195	1,066,280
Ramu Rubber Garden	-	4,555,505	4,555,505	5,811,677
Dabua Rubber Garden	-	1,441,845	1,441,845	1,474,733
Holudia Rubber Garden	1	4,344,790	4,344,791	3,356,588
Kanchan Nagar Rubber Garden	50	1,173,604	1,173,654	3,448,083
Raozan Rubber Garden	-	2,007,815	2,007,815	549,019
Raozan- Rangunia Rubber Garden	-	313,410	313,410	386,206
G.M Office, Modhupur	39	46,399,790	46,399,829	44,791,947
Pirgacha Rubber Garden	-	5,234,171	5,234,171	3,587,302
Chandpur Rubber Garden	-	4,828,940	4,828,940	3,445,240
Santoshpur Rubber Garden	-	4,416,586	4,416,586	4,827,316
Kamlapur Rubber Garden	-	3,528,847	3,528,847	2,079,989
Karnojhora Rubber Garden	-	1,515,541	1,515,541	1,711,220
G.M Office, Sreemangal	-	66,883,337	66,883,337	41,865,733
Satgaon Rubber Garden	224	2,379,360	2,379,584	6,743,079
Rupaichora Rubber Garden	2	742,320	742,322	1,445,572
Shahjibazar Rubber Garden	-	5,143,742	5,143,742	5,298,566
Bhatera Rubber Garden	-	2,450,956	2,450,956	6,343,621
Eastern Wood Works, Tejgaon	489	193,593,092	193,593,581	123,344,600
Chittagong Board Mills	-	1,319	1,319	1,319
FIDCO Furniture Complex	643	127,119,440	127,120,083	127,957,424
Cabinet Manufacturing Plant, Chittagong	188	111,556,497	111,556,685	105,380,999
Cabinet Manufacturing Plant, Dhaka	251	31,133,592	31,133,843	88,342,172
BFIDC, INDUSTRIAL ESTATE	-	135	135	135
Lumber Processing Complex (LPC)	-	126,426,346	126,426,346	149,089,348
Procurement & Sales Organization (P.S.O)	3	434	437	437
Sangu Matamahury Timber Extraction unit (SMP)	958	58,111,829	58,112,787	35,512,402
Karnafully Timber Extraction unit (TEX)	3,492	-	3,492	3,492
Wood Treatment Plant (WTP)	2,224	43,556,259	43,558,483	41,681,737
TOTAL	8,766	1,274,291,148	1,274,299,914	1,083,494,947



13. RESERVE AND SURPLUS**Amount in Taka**

Particulars	01.07.2021	Addition during the year	Adjustment during the year	30.06.2022
BFIDC, Head Office	2,084,399,547	-	-	2,084,399,547
G.M Office, Modhupur	161,302,092	-	-	161,302,092
G.M Office, Sreemongal	109,631,986	-	-	109,631,987
Lumber Processing Complex (LPC)	9,434,000	-	-	9,434,000
Sangu Matamahury Timber Extraction unit (SMP)	705,000	-	-	705,000
Karnafully Timber Extraction unit (TEX)	61,848,000	-	-	61,848,000
Wood Treatment Plant (WTP)	4,245,000	-	-	4,245,000
Total	2,431,565,626	-	-	2,431,565,626



14. ACCOUNTS PAYBLE BFIDC HEAD OFFICE, DHAKA

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2022
G.M Office, CTG	208,494,790	498,367,243	706,862,033	608,635,966	98,226,067
R.T.C	2,302,576	-	2,302,576	22,568	2,280,008
Dantmara Rubber Garden	54,962,891	506,816	55,469,707	86,711	55,382,996
Tarakho Rubber Garden	37,649,961	166,000	37,815,961	307,914	37,508,047
Raozan- Rangunia Rubber Garden	586,710	-	586,710	-	586,710
Ramu Rubber Garden	41,528,875	2,706,380	44,235,255	-	44,235,255
Dabua Rubber Garden	24,979,060	-	24,979,060	-	24,979,060
Holudia Rubber Garden	18,347,203	187,430	18,534,633	15,190	18,519,443
Kanchan Nagar Rubber Garden	13,758,920	-	13,758,920	41,525	13,717,395
Raozan Rubber Garden	17,560,552	-	17,560,552	-	17,560,552
Rangamatia Rubber Garden	4,787,813	-	4,787,813	40,563	4,747,250
Pirgacha Rubber Garden	97,512,351	2,578,456	100,090,807	107,000	99,983,807
Chandpur Rubber Garden	46,255,252	-	46,255,252	-	46,255,252
Santoshpur Rubber Garden	27,401,312	181,650	27,582,962	39,476	27,543,486
Kamlapur Rubber Garden	20,362,870	-	20,362,870	-	20,362,870
Karnojhora Rubber Garden	15,492,630	-	15,492,630	-	15,492,630
G.M Office, SRG	332,443,933	239,949,601	572,393,534	-	572,393,534
Satgaon Rubber Garden	28,305,883	-	28,305,883	444,972	27,860,911
Rupaichora Rubber Garden	41,851,495	-	41,851,495	548,763	41,302,732
Shahjibazar Rubber Garden	46,354,505	76,166	46,430,671	9,282	46,421,389
Bhatera Rubber Garden	29,076,151	344,128	29,420,279	649,393	28,770,886
Chittagong Board Mills	2,113,810	-	2,113,810	-	2,113,810
FIDCO Furniture Complex	15,591,796	-	15,591,796	15,350,771	241,025
BFIDC, INDUSTRIAL ESTATE	1,186,362	-	1,186,362	-	1,186,362
Lumber Processing Complex (LPC)	33,447,733	-	33,447,733	10,637,535	22,810,198
Procurement & Sales Organization (P.S.O)	33,988,783	-	33,988,783	-	33,988,783
Sangu Matamahury Timber Extraction unit (SMP)	25,801,718	-	25,801,718	4,969,941	20,831,777
Karnafully Timber Extraction unit (TEX)	124,543,418	747,694	125,291,112	-	125,291,112
Wood Treatment Plant (WTP)	13,954,812	-	13,954,812	13,954,812	-
TOTAL	1,360,644,167	745,811,565	2,106,455,732	655,862,382	1,450,593,350

15. ACCOUNTS PAYBLE BFIDC G.M OFFICE, CHITTAGONG

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2022
Rubber Training Centre, CTG	51,707,633	3,954,509	55,662,142	-	55,662,142
Raozan- Rangunia Rubber Garden	81,229,407	15,314,511	96,543,918	1,329,893	95,214,025
Ramu Rubber Garden	-	13,628	13,628	-	13,628
Dabua Rubber Garden	176,874,148	67,144,027	244,018,175	50,761,469	193,256,706
Holudia Rubber Garden	22,218	-	22,218	-	22,218
Kanchan Nagar Rubber Garden	56,000,737	-	56,000,737	17,909,258	38,091,479
Raozan Rubber Garden	172,540,133	47,967,526	220,507,659	28,423,527	192,084,132
Rangamatia Rubber Garden	153,228,163	11,535,121	164,763,284	-	164,763,284
Satgaon Rubber Garden	39,754,606	56,047,418	95,802,024	39,639,404	56,162,620
Shahjibazar Rubber Garden	103,512,842	169,534,950	273,047,792	92,568,692	180,479,100
Bhatera Rubber Garden	303,659,308	76,519,169	380,178,477	39,198,657	340,979,820
Total	1,138,529,197	448,030,859	1,586,560,056	269,830,900	1,316,729,156



16. BFIDC, INTER PROJECT / GARDEN PAYABLES

	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Head Office	1,299,532,130	1,150,220,343
G.M Office	783,531,195	637,305,162
Rubber Training Centre, CTG	992,203	992,203
Dantmara Rubber Garden	13,084,400	12,547,097
Tarakho Rubber Garden	6,840,806	6,589,708
Rangamatia Rubber Garden	4,847,653	4,488,433
Ramu Rubber Garden	5,588,941	5,979,631
Dabua Rubber Garden	5,787,184	5,549,970
Holudia Rubber Garden	5,790,909	5,412,900
Kanchan Nagar Rubber Garden	9,769,706	9,361,608
Raozan Rubber Garden	5,417,216	5,172,824
Raozan- Rangunia Rubber Garden	11,212,527	11,120,573
G.M Office Modhupur	1,312,271,907	1,252,306,680
Pirgacha Rubber Garden	6,063,828	5,184,524
Chandpur Rubber Garden	12,741,231	11,020,358
Santoshpur Rubber Garden	21,152,279	20,777,968
Kamlapur Rubber Garden	2,696,850	2,234,502
Karnojhora Rubber Garden	1,342,773	1,450,063
G.M Office Sreemangal	203,247,369	253,688,942
Satgaon Rubber Garden	5,119,582	5,031,861
Rupaichora Rubber Garden	4,963,336	4,659,264
Shahjibazar Rubber Garden	3,742,384	3,049,093
Bhatera Rubber Garden	8,345,872	8,520,366
Eastern Wood Works, Tejgaon	18,949,934	6,485,512
Chittagong Board Mills	3,761,026	3,761,026
FIDCO Furniture Complex	33,440,428	29,647,139
Cabinet Manufacturing Plant, Chittagong	39,513,641	34,146,967
Cabinet Manufacturing Plant, Dhaka	5,284,449	7,886,693
BFIDC, INDUSTRIAL ESTATE	8,258,262	8,253,262
Lumber Processing Complex (LPC)	111,775,697	107,724,551
Procurement & Sales Organization (P.S.O)	4,471,956	4,471,956
Sangu Matamahury Timber Extraction unit (SMP)	4,449,312	2,035,569
Karnafully Timber Extraction unit (TEX)	35,802,588	35,802,588
Wood Treatment Plant (WTP)	74,150,546	74,310,086
Total	<u>4,073,940,119</u>	<u>3,737,189,423</u>



17. PROVISION FOR EXPENSES

	2022 <u>Taka</u>	2021 <u>Taka</u>
Head Office	481,303	7,827,696
G.M Office, CTG	37,374,108	4,369,302
Rubber Training Centre, CTG	614,080	221,840
Dantmara Rubber Garden	280,165,983	65,705,177
Tarakho Rubber Garden	24,108,020	28,370,262
Rangamatia Rubber Garden	11,437,355	9,632,953
Ramu Rubber Garden	5,075,778	6,435,977
Dabua Rubber Garden	6,393,390	16,028,027
Holudia Rubber Garden	8,117,320	7,424,226
Kanchan Nagar Rubber Garden	2,547,487	4,158,532
Raozan Rubber Garden	3,264,350	2,044,350
Raozan- Rangunia Rubber Garden	1,802,000	134,461
G.M Office, Modhupur	29,937,064	28,168,674
Pirgacha Rubber Garden	57,139,760	84,088,418
Chandpur Rubber Garden	28,866,575	30,355,434
Santoshpur Rubber Garden	13,675,762	16,831,628
Kamlapur Rubber Garden	11,992,190	16,871,427
Karnojhora Rubber Garden	7,563,647	8,318,210
G.M Office, Sreemangal	3,767,977	2,748,031
Satgaon Rubber Garden	10,213,920	19,270,029
Rupaichora Rubber Garden	23,837,734	35,106,283
Shahjibazar Rubber Garden	5,734,857	45,246,396
Bhatera Rubber Garden	4,562,014	9,348,892
Eastern Wood Works, Tejgaon	33,516,356	17,539,633
FIDCO Furniture Complex	24,116,045	21,832,733
Cabinet Manufacturing Plant, Chittagong	13,930,448	12,638,086
Cabinet Manufacturing Plant, Dhaka	38,630,816	31,430,203
Lumber Processing Complex (LPC)	6,557,031	5,310,254
Procurement & Sales Organization (P.S.O)	11,115,842	8,705,997
Sangu Matamahury Timber Extraction unit (SMP)	3,105,753	2,480,883
Karnafully Timber Extraction unit (TEX)	458,756	458,756
Wood Treatment Plant (WTP)	11,423,162	3,041,989
	<u>721,526,883</u>	<u>552,144,759</u>



18. LIABILITIES FOR OTHER FINANCE

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Head Office	38,929,495	30,153,889
G.M Office	4,763,580	4,038,329
Rubber Training Centre, CTG	23,803	45,259
Dantmara Rubber Garden	1,194,187	230,896
Tarakho Rubber Garden	529,925	1,108,785
Rangamatia Rubber Garden	88,620	50,557
Ramu Rubber Garden	3,553,287	3,271,737
Dabua Rubber Garden	95,891	51,193
Holudia Rubber Garden	2,419,973	3,187,588
Kanchan Nagar Rubber Garden	1,471,192	1,449,488
Raozan Rubber Garden	979,160	4,292,317
Raozan- Rangunia Rubber Garden	14,500	6,850
G.M Office, Modhupur	1,556,610	1,123,296
Pirgacha Rubber Garden	1,852,098	1,588,718
Chandpur Rubber Garden	216,920	226,015
Santoshpur Rubber Garden	181,791	295,607
Kamlapur Rubber Garden	436,827	268,744
Karnojhora Rubber Garden	71,563	23,123
G.M Office, Sreemangal	1,925,744	1,867,563
Satgaon Rubber Garden	888,438	490,668
Rupaichora Rubber Garden	1,366,707	776,779
Shahjibazar Rubber Garden	866,231	346,992
Bhatera Rubber Garden	2,750,439	5,953,208
Eastern Wood Works, Tejgaon	9,346,546	4,517,367
Chittagong Board Mills	4,754,955	4,749,955
FIDCO Furniture Complex	3,495,281	5,456,566
Cabinet Manufacturing Plant, Chittagong	3,889,255	4,626,297
Cabinet Manufacturing Plant, Dhaka	9,049,863	7,599,279
BFIDC, INDUSTRIAL ESTATE	344,971	344,971
Lumber Processing Complex (LPC)	12,685,288	13,525,146
Procurement & Sales Organization (P.S.O)	-	2,419,845
Sangu Matamahury Timber Extraction unit (SMP)	6,733,168	3,352,439
Karnafully Timber Extraction unit (TEX)	47,975,648	47,975,648
Wood Treatment Plant (WTP)	6,191,047	4,455,703
	<u>170,643,003</u>	<u>159,870,817</u>



19. RESERVE FOR RE PLANTATION

Amount in Taka

Particulars	Balance as on 01.07.2021	Add: Addition during the year	Sub Total	Less: Adjustment during the year	Balance as on 30.06.2022
Dantmara Rubber Garden	40,981,208	-	40,981,208	-	40,981,208
Tarakho Rubber Garden	23,268,627	861,673	24,130,300	-	24,130,300
Ramu Rubber Garden	18,542,397	-	18,542,397	-	18,542,397
Dabua Rubber Garden	34,946,869	-	34,946,869	-	34,946,869
Holudia Rubber Garden	2,382,796	4,655,676	7,038,472	-	7,038,472
Kanchan Nagar Rubber Garden	337,071	5,499,493	5,836,564	-	5,836,564
Raozan Rubber Garden	15,320,542	-	15,320,542	-	15,320,542
Rangamatia Rubber Garden	166,948	23,615	190,563	166,948	23,615
Pirgacha Rubber Garden	980,908	-	980,908	-	980,908
Chandpur Rubber Garden	626,598	-	626,598	-	626,598
Karnojhora Rubber Garden	7,355,043	-	7,355,043	-	7,355,043
Santospur Rubber Garden	4,366,715	-	4,366,715	-	4,366,715
Satgaon Rubber Garden	18,156,331	2,977,010	21,133,341	-	21,133,341
Rupaichora Rubber Garden	25,282,257	5,261,369	30,543,626	-	30,543,626
Shahjibazar Rubber Garden	12,074,901	4,613,530	16,688,431	-	16,688,431
Bhatera Rubber Garden	19,134,176	5,352,413	24,486,589	-	24,486,589
Eastern Wood Works, Tejgaon	4,600	-	4,600	-	4,600
FIDCO Furniture Complex	39,669	-	39,669	39,669	-
Sangu Matamahury Timber Extraction unit (SMP)	620,346	-	620,346	-	620,346
TOTAL	224,588,002	29,244,779	253,832,781	206,617	253,626,164

20 PROVISION FOR INCOME TAX

	<u>2022</u> <u>Taka</u>	<u>2021</u> <u>Taka</u>
Opening Balance	58,490,962	-
Add: Addition during the year	75,465,826	58,490,962
	<u>133,956,788</u>	<u>58,490,962</u>
Less: Adjustment during the year	58,490,962	-
	<u>75,465,826</u>	<u>58,490,962</u>



21. SALES REVENUE

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Dantmara Rubber Garden	111,139,545	106,464,838
Tarakho Rubber Garden	76,832,079	77,885,391
Rangamatia Rubber Garden	31,500,828	24,710,300
Ramu Rubber Garden	32,540,309	48,098,521
Dabua Rubber Garden	50,620,469	42,814,683
Holudia Rubber Garden	78,371,620	45,461,538
Kanchan Nagar Rubber Garden	45,812,487	36,458,032
Raozan Rubber Garden	28,423,527	27,259,403
Raozan- Rangunia Rubber Garden	1,329,893	1,423,359
Pirgacha Rubber Garden	161,224,251	87,382,955
Chandpur Rubber Garden	97,060,790	83,101,670
Santoshpur Rubber Garden	28,352,923	24,291,602
Kamlapur Rubber Garden	52,988,738	34,972,754
Karnojhora Rubber Garden	24,490,267	21,756,969
Satgaon Rubber Garden	36,228,859	27,161,677
Rupaichora Rubber Garden	57,930,579	41,426,828
Shahjibazar Rubber Garden	87,372,388	65,824,964
Bhatera Rubber Garden	33,585,929	28,350,462
Sub Total	<u>1,035,805,481</u>	<u>824,845,946</u>
Eastern Wood Works, Tejgaon	145,671,109	144,150,580
FIDCO Furniture Complex	122,822,632	130,826,872
Cabinet Manufacturing Plant, Chittagong	82,794,289	108,525,518
Cabinet Manufacturing Plant, Dhaka	214,068,350	184,133,012
Lumber Processing Complex (LPC)	102,679,435	150,552,463
Sangu Matamahury Timber Extraction unit (SMP)	70,756,398	79,459,803
Wood Treatment Plant (WTP)	55,450,413	88,020,144
Sub Total	<u>794,242,626</u>	<u>885,668,391</u>
TOTAL	<u>1,830,048,107</u>	<u>1,710,514,337</u>



22. COST OF GOODS SOLD

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Dantmara Rubber Garden	115,752,877	106,504,816
Tarakho Rubber Garden	68,031,491	54,430,108
Rangamatia Rubber Garden	38,091,893	24,176,520
Ramu Rubber Garden	23,130,328	32,979,039
Dabua Rubber Garden	39,172,203	34,909,097
Holudia Rubber Garden	53,284,727	27,587,992
Kanchan Nagar Rubber Garden	30,099,770	22,534,234
Raozan Rubber Garden	11,286,749	24,392,433
Raozan- Rangunia Rubber Garden	2,545,141	91,922
Pirgacha Rubber Garden	95,618,075	27,655,789
Chandpur Rubber Garden	57,929,612	33,372,337
Santoshpur Rubber Garden	25,983,446	19,527,967
Kamlapur Rubber Garden	32,054,656	4,821,776
Karnojhora Rubber Garden	16,100,886	11,302,773
Satgaon Rubber Garden	35,023,055	25,662,993
Rupaichora Rubber Garden	68,147,503	46,430,342
Shahjibazar Rubber Garden	119,435,959	90,496,851
Bhatera Rubber Garden	64,830,360	42,653,087
Sub Total	<u>896,518,731</u>	<u>629,530,077</u>
Eastern Wood Works, Tejgaon	91,571,183	97,035,738
FIDCO Furniture Complex	77,983,126	77,860,312
Cabinet Manufacturing Plant, Chittagong	48,785,108	65,109,389
Cabinet Manufacturing Plant, Dhaka	118,192,096	96,115,387
Lumber Processing Complex (LPC)	75,321,235	84,409,994
Sangu Matamahury Timber Extraction unit (SMP)	37,172,713	45,678,661
Wood Treatment Plant (WTP)	34,638,187	48,641,025
Sub Total	<u>483,663,648</u>	<u>514,850,506</u>
TOTAL	<u>1,380,182,379</u>	<u>1,144,380,583</u>



23. OTHER INCOME

Amount in Taka

Particulars	House Rent Recovery	Overhead Income	Bank Interest (FDR)	Misc. Income	Interest on House Building Loan	2022	2021
Head office	12,442,882	98,144,792	116,846,777	1,075,971	565,391	229,075,813	-
G. M Modhupur	-	14,836,175	11,353,429	450,125	-	26,639,729	-
G.M Office, Sreemangal	-	15,664,401	6,858,967	1,452,448	-	23,975,816	-
Dantmara Rubber Garden	89,126	-	408,683	1,534,613	102,306	2,134,728	1,915,067
Tarakho Rubber Garden	57,745	-	20,156	4,996,829	119,232	5,193,962	639,033
Rangamatia Rubber Garden	17,040	-	6,001	259,574	82,652	365,267	296,878
Ramu Rubber Garden	14,600	-	120,313	106,132	-	241,045	223,333
Dabua Rubber Garden	53,730	-	7,836	141,050	96,773	299,389	114,857
Holudia Rubber Garden	45,086	-	435,308	-	-	480,394	2,834,741
Kanchan Nagar Rubber Garden	30,984	-	185,943	124,972	63,147	405,046	303,724
Raozan Rubber Garden	36,100	-	-	144,716	-	180,816	198,104
Raozan- Ranguia Rubber Garden	12,880	-	4,250	-	-	17,130	24,619
Pirgacha Rubber Garden	2,240	-	90,285	475,575	520	568,620	152,212
Chandpur Rubber Garden	5,140	-	70,183	196,907	-	272,230	596,853
Santoshpur Rubber Garden	3,660	-	601,191	5,471,948	-	6,076,799	631,170
Kamlapur Rubber Garden	-	-	34,788	65,783	-	100,571	528,455
Karnojhora Rubber Garden	3,300	-	-	1,200	-	4,500	133,624
Satgaon Rubber Garden	71,682	-	291,179	712,806	384,806	1,460,473	1,959,868
Rupaichora Rubber Garden	102,519	-	957,566	1,560,920	203,979	2,824,984	2,128,392
Shahjibazar Rubber Garden	114,680	-	-	1,136,287	374,133	1,625,100	2,809,166
Bhatera Rubber Garden	52,772	-	2,334,597	1,209,059	115,814	3,712,242	1,673,143
Sub Total	13,156,166	128,645,368	140,627,453	21,116,915	2,108,753	305,654,654	17,163,239
Eastern Wood Works, Tejgaon	-	-	12,691,830	23,792,861	-	36,484,691	32,836,688
FIDCO Furniture Complex	-	-	5,580,964	7,047,032	71,937	12,699,933	22,247,550
Cabinet Manufacturing Plant, Chittagong	-	-	5,248,395	6,804,929	-	12,053,323	15,566,398
Cabinet Manufacturing Plant, Dhaka	-	-	14,986,498	18,344,769	26,649	33,357,916	32,156,232
Lumber Processing Complex (LPC)	4,361,669	-	3,198,310	9,354,205	11,000	16,925,185	11,897,772
Procurement & Sales Organization (P.S.O)	-	-	-	140,214	-	140,214	-
Sangu Malamahury Timber Extraction (SMP)	-	-	925,956	1,781,804	-	2,707,760	1,870,166
Karnafully Timber Extraction unit (TEX)	-	-	-	46,333,056	-	46,333,056	-
Wood Treatment Plant (WTP)	-	-	1,133,674	3,283,208	138,904	4,555,786	6,853,186
Sub Total	4,361,669	-	43,765,628	116,882,078	248,490	165,257,865	123,427,992
TOTAL	17,517,835	128,645,368	184,393,081	137,998,993	2,357,243	470,912,520	140,591,231



24. OFFICE AND ADMINISTRATIVE EXPENSES

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Head office	98,144,792	-
G. M Modhupur	14,865,675	-
G.M Office, Sreemangal	15,664,401	-
Dantmara Rubber Garden	29,540,786	24,677,745
Tarakho Rubber Garden	19,435,809	17,144,715
Rangamatia Rubber Garden	11,943,982	11,426,922
Ramu Rubber Garden	16,470,596	16,090,479
Dabua Rubber Garden	16,512,064	14,405,695
Holudia Rubber Garden	19,341,316	15,852,087
Kanchan Nagar Rubber Garden	12,322,034	10,071,577
Raozan Rubber Garden	14,596,897	11,226,197
Raozan- Rangunia Rubber Garden	5,398,877	4,757,828
Pirgacha Rubber Garden	32,935,619	35,883,379
Chandpur Rubber Garden	28,823,886	32,700,716
Santoshpur Rubber Garden	20,873,542	16,844,433
Kamlapur Rubber Garden	16,903,530	27,705,192
Karnojhora Rubber Garden	9,131,733	7,962,528
Satgaon Rubber Garden	24,832,220	20,560,662
Rupaichora Rubber Garden	34,689,151	33,410,836
Shahjibazar Rubber Garden	26,228,045	34,927,969
Bhatera Rubber Garden	21,422,260	22,142,734
Sub Total	<u>490,077,214</u>	<u>357,791,695</u>
Eastern Wood Works, Tejgaon	27,483,833	24,585,185
Chittagong Board Mills	5,000	5,000
FIDCO Furniture Complex	19,640,628	18,766,836
Cabinet Manufacturing Plant, Chittagong	16,534,713	16,304,617
Cabinet Manufacturing Plant, Dhaka	30,406,681	27,107,343
BFIDC, INDUSTRIAL ESTATE	5,000	5,000
Lumber Processing Complex (LPC)	18,101,068	22,808,237
Procurement & Sales Organization (P.S.O)	5,000	5,000
Sangu Matamahury Timber Extraction unit (SMP)	10,544,536	10,920,252
Karnafully Timber Extraction unit (TEX)	2,563,184	2,142,773
Wood Treatment Plant (WTP)	12,557,355	14,570,543
Sub Total	<u>137,846,998</u>	<u>137,220,785</u>
TOTAL	<u>627,924,212</u>	<u>495,012,480</u>



25. SELLING AND DISTRIBUTION EXPENSES

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Pirgacha Rubber Garden	1,152,602	566,306
Chandpur Rubber Garden	720,886	635,240
Santoshpur Rubber Garden	230,398	225,945
Kamlapur Rubber Garden	385,728	-
Karnojhora Rubber Garden	268,270	212,522
Satgaon Rubber Garden	94,382	195,520
Rupaichora Rubber Garden	350,988	347,760
Shahjibazar Rubber Garden	447,326	336,040
Bhatera Rubber Garden	189,730	237,600
	<u>3,840,310</u>	<u>2,756,933</u>

26. W.P.P.F (5%)

Eastern Wood Works, Tejgaon	3,004,799	2,636,493
FIDCO Furniture Complex	1,804,705	2,687,965
Cabinet Manufacturing Plant, Chittagong	1,406,085	2,032,281
Cabinet Manufacturing Plant, Dhaka	4,706,071	4,431,739
Lumber Processing Complex (LPC)	1,246,777	-
Sangu Matamahury Timber Extraction unit (SMP)	1,226,046	-
Kanchan Nagar Rubber Garden	-	197,902
Tarakho Rubber Garden	-	330,933
Holudia Rubber Garden	-	46,250
Chandpur Rubber Garden	468,641	-
Wood Treatment Plant (WTP)	610,031	1,507,703
	<u>14,473,156</u>	<u>13,871,267</u>



27. NET PROFIT/ (LOSS) BEFORE TAX

	2022	2021
	<u>Taka</u>	<u>Taka</u>
Dantmara Rubber Garden	(32,019,390)	(22,802,656)
Tarakho Rubber Garden	(5,441,257)	6,618,669
Raozan- Rangunia Rubber Garden	(6,596,994)	(3,401,772)
Ramu Rubber Garden	(6,819,570)	(747,664)
Dabua Rubber Garden	(4,764,409)	(6,385,252)
Holudia Rubber Garden	6,225,970	4,809,950
Kanchan Nagar Rubber Garden	3,795,729	3,958,043
Raozan Rubber Garden	2,720,697	(8,161,123)
Rangamatia Rubber Garden	(18,169,780)	(10,596,264)
Pirgacha Rubber Garden	32,065,758	23,386,182
Chandpur Rubber Garden	9,372,813	16,959,719
Santoshpur Rubber Garden	(12,713,780)	(11,703,269)
Kamlapur Rubber Garden	3,728,922	2,974,241
Karnojhora Rubber Garden	(1,014,919)	2,400,056
Satgaon Rubber Garden	(22,260,326)	(17,297,630)
Rupaichora Rubber Garden	(42,432,078)	(36,633,718)
Shahjibazar Rubber Garden	(57,113,842)	(57,126,731)
Bhatera Rubber Garden	(49,144,180)	(35,009,817)
Sub Total	<u>(200,580,636)</u>	<u>(148,759,037)</u>
Eastern Wood Works, Tejgaon	60,095,983	52,729,851
Chittagong Board Mills	(5,000)	(5,000)
FIDCO Furniture Complex	36,094,106	53,759,309
Cabinet Manufacturing Plant, Chittagong	28,121,706	40,645,628
Cabinet Manufacturing Plant, Dhaka	94,121,417	88,634,775
BFIDC, INDUSTRIAL ESTATE	(5,000)	(5,000)
Lumber Processing Complex (LPC)	24,935,540	55,232,005
Procurement & Sales Organization (P.S.O)	135,214	(5,000)
Sangu Matamahury Timber Extraction unit (SMP)	24,520,863	24,731,056
Karnafully Timber Extraction unit (TEX)	43,769,872	(2,142,773)
Wood Treatment Plant (WTP)	12,200,627	30,154,059
Sub Total	<u>323,985,329</u>	<u>343,728,910</u>
TOTAL	<u>123,404,694</u>	<u>194,969,874</u>
BFIDC, Head Office	130,931,021	150,525,544
G.M Office, Modhupur	11,774,054	10,826,050
G.M Office, Sreemongal	8,311,415	9,552,189
	<u>151,016,490</u>	<u>170,903,783</u>
TOTAL INCOME/ (LOSS) OF BFIDC	<u>274,421,185</u>	<u>365,873,656</u>

